



## Mastercard and Treezor Expand Strategic Partnership

**Paris, November 8, 2022** – Treezor, a subsidiary of Societe Generale group and leader in Banking as a Service in France, and Mastercard announced an extended partnership today.

This agreement reinforces a 5-year partnership and confirms Societe Generale's and Mastercard's determination to support the rapid growth of this European BaaS leader. As a licensed Mastercard issuer, Treezor has on-boarded new disruptive fintechs and both Mastercard and Treezor have accompanied the development of highly successful new players including Swile, Lydia, Qonto, Shine and Pixpay.

As part of the agreement, Mastercard has made a minority investment in Treezor which will help provide additional support through enhanced services, communication means, multi-rail payment infrastructure and sales support from Mastercard's local teams to accelerate Treezor's success with Fintechs and corporates across Europe.

Mastercard's technology, expertise, local teams and support programmes for fintechs will accelerate Treezor's European development across Benelux, Germany, Italy and Spain. As preferred BaaS partner, Treezor will have priority access to new Mastercard products such as credit services, open banking and carbon calculator as well as a fully digital experience card program "Mastercard Digital First".

*"With 5 years of experience serving French and European fintechs, Treezor is now the French leader in Banking-as-a-Service. Since its inception, Mastercard has supported Treezor in the development of its product range and in its international expansion. We have also accelerated Treezor's neobanks onboarding via the Fintech Express programme, which Treezor has joined since July 2020. So, it was natural for Mastercard to reaffirm its historical commitment to the BaaS champion in France and to continue to enrich its suite of services with Mastercard's new technological platforms"* says Brice van de Walle, Country Manager, Mastercard France.

With its strong international network and leading position in the Fintech segment, Mastercard is one of the driving forces accelerating the European expansion of Treezor, the French champion in embedded finance, regulated by the ACPR (French Prudential Supervisory Authority) as an Electronic Money Institution authorised to operate in 25 countries.

Societe Generale group acquired Treezor in 2019 and has since provided it with the expertise of a major international banking group, which also gives it the financial muscle and shareholder stability that it needs to develop. Treezor also benefits from group synergies to

implement new payment services via API (instant payment, insurance, credit services, etc...) for regulated institutions and large accounts.

Claire Calmejane, Chief Innovation Officer, Societe Generale confirms, *“Societe Generale group made the shift to open banking early on to accelerate the transformation of its banking services and better adapt to new uses. The strategic partnership of our subsidiary Treezor with Mastercard reinforces the Group’s ambition to position itself as a leader in Banking-as-a-Service by combining the bank’s existing expertise with the innovative services of other players.”*

### **A major partnership to build Europe’s payment pure player**

With the support of its two industrial partners, Societe Generale group on the banking side and Mastercard on the international payment scheme side, Treezor aims to build Europe’s payment pure player.

In a rapidly changing payment environment, Treezor wants to step forward as the key player in embedded finance. Its modular one-stop shop approach, which is 100% scalable and available via APIs, empowers its customers to benefit from tailored packages that meet all the desired use cases and services.

*“This industrial partnership is the seal of approval on 5 years of work. It will allow Treezor to respond to international projects and to bring our respective technologies to their full potential,”* Didier Lallemand, Chief Executive Officer, Treezor concludes. *“Our common goal is to build a solid and sustainable industrial tool. Treezor has already supported the emergence of three European unicorns, and we are determined to be there for the birth of many other unicorns in Europe.”*

#### **About Mastercard (NYSE: MA) : [www.mastercard.com](http://www.mastercard.com)**

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realise their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

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#### **About Treezor : [www.treezor.com](http://www.treezor.com)**

Founded in 2016, Treezor is a Payment and Electronic Money Institution authorized to operate in 25 countries and a key member of international card networks. Acquired in 2019 by Societe Generale, Treezor is the European BaaS leader with teams to cover France, Germany, Benelux, Italy and Spain. Its one-stop shop for embedded finance enables companies to seamlessly add payments via API to their offer by outsourcing the tech, security and regulatory aspects to an international team of experts. Treezor is a “unicorn farmer” that has supported the emergence of many European payment unicorns.

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